

PART IV – MISCELLANEOUS

Friends University

EFC-MAYM and Friends University remain mutually supportive of each other, due in part to the historic ties between the two. Friends University continues to build upon the Quaker heritage received from her beginning as an educational arm of the Yearly Meeting. Friends University is governed by the Friends University Board of Trustees, an independent board. However, Friends University maintains the provision in the Bylaws that in the event of dissolution of the University, the board of trustees shall dispose the net assets of the University exclusively to and for the benefit of the Evangelical Friends Church – Mid America Yearly Meeting, if it would then qualify as an exempt organization under section 501(c)(3) of the Internal Revenue Code of 1954 (or the corresponding provision of any future United States Internal Revenue Law).

Friends University maintains its long history of Quaker representation on the Board of Trustees by the following provision in the University's Bylaws (which deals with the nomination of members to the University's Board of Trustees:

...the Committee on Trusteeship shall endeavor to make such recommendations so that approximately one-quarter of the board shall be composed of persons who are affiliated with or have a background in the Christian and Quaker tradition of the Society of Friends.

Friends University's name and Quaker heritage continues to influence the values and ethos of the campus. There is an informal, but reciprocal sharing of talented leaders by both organizations. Many Members of EFC-MAYM are graduates of Friends University and Friends University provides Christian liberal arts training to a segment of those affiliated with EFC- MAYM.